



INITIATIVE  
ON  
FINANCIAL  
SECURITY

THE ASPEN INSTITUTE

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BUILDING MAIN STREET'S  
FINANCIAL SECURITY  
IN THE OBAMA ERA

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THURSDAY, APRIL 2ND

12:00 - 2:00 PM

THE ASPEN INSTITUTE HEADQUARTERS

1 DUPONT CIRCLE WASHINGTON, D.C.

The Initiative on Financial Security at the Aspen Institute is a leading policy program focused on bold solutions to help all Americans at every stage of life to save, invest, and own.



# PANELISTS BIOGRAPHIES



**Eugene A. Ludwig**  
Chairman and CEO, Promontory Financial Group

Eugene A. Ludwig is chairman and chief executive officer of Promontory Interfinancial Network, and former U.S. Comptroller of the Currency. He also is the founder and chief executive officer of Promontory Group, a suite of companies offering products and services to assist banks and other financial businesses. He is CEO of Promontory Financial Group and Chairman of Promontory Asset Finance Company. As head of the U.S. Office of the Comptroller of the Currency (OCC), Mr. Ludwig oversaw the federal agency responsible for supervising federally chartered commercial banks and federal branches and agencies of foreign banks. He spearheaded efforts to modernize the banking industry. Mr. Ludwig earned a J.D. from Yale University, a Masters as a Keasbey Fellow from Oxford University, and graduated magna cum laude from Haverford College.



**Michael Johnston**  
Executive Vice President, The Capital Group Companies, Inc.

Mr. Johnston is the Executive Vice President of The Capital Group Companies. He is also a Director of American Funds Distributors, Inc. and Capital Strategy Research. The Capital Group Companies is one of the most experienced and successful money management organizations in the world. For more than 70 years, it has served millions of investors – individuals as well as leading corporations and institutions – throughout the world. Prior to joining The Capital Group Companies in 1986, Mr. Johnston was President of Paine Webber Capital Markets, the business unit that conducted Paine Webber's investment banking activities, as well as its institutional equity and fixed income sales and trading. Mr. Johnson received his B.S. in Engineering Physics from the University of Kansas in 1960, and his M.B.A. with Distinction from Harvard Business School in 1962.



**Marc Morial**  
President & CEO, The National Urban League

Selected in May of 2003 as the 8th President and CEO of the nation's largest and oldest civil rights and direct services organization empowering African Americans and other ethnic communities, Morial has helped thrust the League into the forefront of major public policy issues, research and effective community-based solutions. Upon his appointment to the League, Morial established an ambitious five-point empowerment agenda encompassing Education & Youth, Economic Empowerment, Health & Quality of Life, Civic Engagement and Civil Rights & Racial Justice that informs the League's programs, research and advocacy efforts. He holds a bachelor's degree from the University of Pennsylvania, a law degree from the Georgetown University Law Center.



**Terry Savage**  
Syndicated Columnist, The Chicago Sun Times

Terry Savage is a nationally known expert on personal finance and a regular television commentator on issues related to investing and financial markets. Her syndicated personal finance column for the Chicago Sun-Times is read in newspapers across the country, and her columns appear regularly on TheStreet.com, the popular investing website. Terry's financial expertise comes from experience. She started her career as a stockbroker, and became a founding member -- and the first woman trader -- on the Chicago Board Options Exchange. She is a Phi Beta Kappa graduate of the University of Michigan where she won a Woodrow Wilson Fellowship in American history and economics.



**Paul Stevens**  
President & CEO, Investment Companies Institute

Since June 2004, Paul Schott Stevens has served as president and chief executive officer of the Investment Company Institute (ICI), the national association of US investment companies. He also is a director of ICI Mutual Insurance Co. From 1993-97, he was ICI's general counsel. Mutual fund and other members of the ICI currently manage almost \$10 trillion on behalf of more than 90 million investors. Outside the Investment Company Institute, Stevens' career has included varied roles in private law practice, as corporate counsel, and in government service. A Scholar of the House at Yale University, Stevens received his B.A., magna cum laude, in 1974; he received a J.D. from the University of Virginia in 1978.

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### MODERATORS



**Walter Isaacson**  
President and CEO  
The Aspen Institute

Walter Isaacson is the President and CEO of the Aspen Institute, a nonpartisan educational and policy studies institute based in Washington, D.C. He has been the Chairman and CEO of CNN and the editor of Time Magazine. He is the author of *Einstein: His Life and Universe* (April 2007), *Benjamin Franklin: An American Life* (2003), and *Kissinger: A Biography* (1992), and coauthor of *The Wise Men: Six Friends and the World They Made* (1986). Isaacson was born on May 20, 1952, in New Orleans. He is a graduate of Harvard College and of Pembroke College of Oxford University, where he was a Rhodes Scholar. He joined Time Magazine in 1978 and served as a political correspondent, national editor and editor of new media before becoming the magazine's 14th editor in 1996. He became Chairman and CEO of CNN in 2001, and then president and CEO of the Aspen Institute in 2003. He is the chairman of the board of Teach for America, which recruits recent college graduates to teach in underserved communities. He is also chairman of the board of the U.S.-Palestinian Partnership, set up by the U.S. State Department to promote economic and educational opportunities for the Palestinian people. He lives with his wife and daughter in Washington, DC.



**Lew Mandell**  
Senior Fellow  
Initiative on Financial Security

Dr. Lewis Mandell is a leading scholar in the areas of finance and managerial economics. He is also a preeminent researcher in the field of financial literacy. Dr. Mandell is currently the Kermit O. Hanson Visiting Professor of Finance and Business Economics at the University of Washington and was formerly the Dean of the University of Buffalo's Business School and Professor of Finance and Managerial Economics. Over the course of his career, Dr. Mandell has developed an expertise in consumer economics, financial planning, the financial services industry, and personal investing. His publications - which include more than 20 books - span a wide array of topics, from consumer finance to the credit card industry to the value of financial literacy initiatives. Considered an expert on financial literacy education and initiatives, Dr. Mandell's original research has offered important insights into the development of financial education curriculum. He has testified before Congress on numerous financial services industry topics, including equal opportunity lending and financial sector reform. Dr. Mandell received his B.A. from the City College of New York, his M.A. from Northwestern University, and his Ph.D. from the University of Texas.