

Signatories to Statement,
“Overcoming Short-termism: A Call for a More Responsible Approach to
Investment and Business Management”

David W. Blood, Co-Founder and Senior Partner, Generation Investment Management
John C. Bogle, Founder, The Vanguard Group, Inc.
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Steven A. Denning, Chairman, General Atlantic, LLC
Jack Ehnes, Chief Executive Officer, CalSTRS
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Roger W. Ferguson, Jr., President and CEO, TIAA-CREF
Barbara Hackman Franklin, Chairman, National Association of Corporate Directors and Former United States Secretary of Commerce
Bill George, Professor of Management Practice at the Harvard Business School and Former Chairman and CEO, Medtronic
Louis V. Gerstner, Jr., Retired Chairman and CEO, IBM Corporation
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Richard L. Trumka, Secretary-Treasurer, AFL-CIO
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John C. Wilcox, Chairman, Sodali and Former Head of Corporate Governance, TIAA-CREF
Ash Williams, Executive Director and CIO, Florida State Board of Administration
James D. Wolfensohn, Ninth President, World Bank Group

Note: The signatories agree the issues related to short-termism raise important public policy concerns that should be addressed promptly; however, not every signatory agrees with every point contained in this consensus statement. Organizational affiliations are for purposes of identification only; signatories are signing as concerned individuals and not on behalf of any organization. List as of December 15, 2009