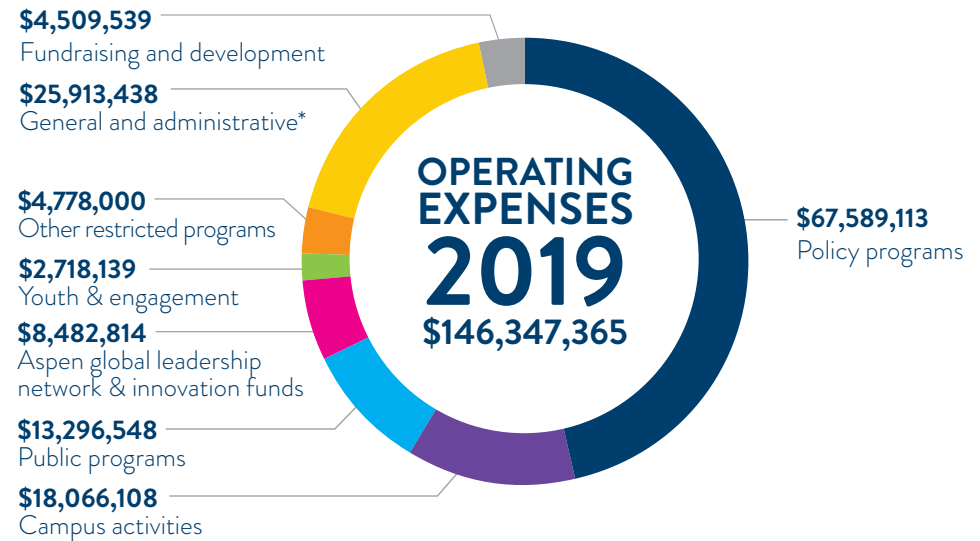
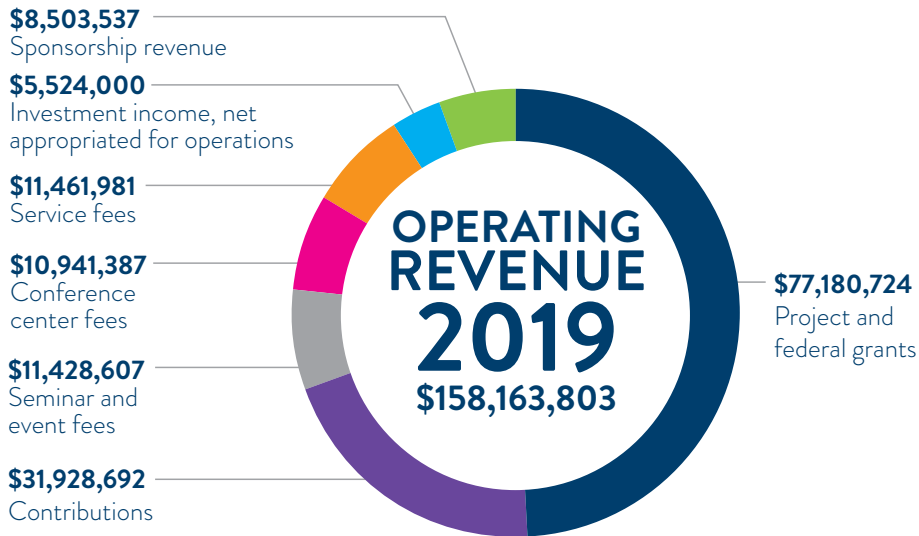


STATEMENT OF ACTIVITIES (unaudited)

(Dollars in Thousands)



*Includes Plant fund & Endowment fund expenses of \$3,300,405 and \$416,794 respectively