

STATEMENT OF FINANCIAL POSITION (unaudited) December 31, 2019

With Summarized Financial Information as of December 31, 2018

ASSETS	2019	2018	LIABILITIES & NET ASSETS	2019	2018
Cash and cash equivalents	\$14,263,163	\$6,525,155	Liabilities		
Investments	\$222,591,605	\$188,524,159	Accounts payable and accrued expenses	\$12,610,107	\$12,673,022
Investments held for deferred compensation	\$5,794,536	\$4,630,776	Grants payable	\$4,267,004	\$4,908,603
Accounts receivable, net	\$7,239,037	\$15,568,800	Customer deposits and deferred fees	\$4,304,383	\$5,708,367
Grants and contributions receivable, net	\$31,343,150	\$34,216,522	Capital lease obligations	\$144,472	\$182,173
Prepaid expenses	\$5,713,832	\$5,503,131	Deferred rent and lease incentives	\$14,186,212	\$14,260,520
Inventory	\$145,678	\$148,115	Deferred compensation	\$5,794,536	\$4,630,776
Property and equipment, net	\$64,247,847	\$65,977,582			
Security deposits	\$23,724	\$107,326			
Total Assets	\$351,362,571	\$321,201,567	Total Liabilities	\$41,306,536	\$44,332
			Total Net Assets	\$310,055,857	\$278,838,106
			Total Assets and Net Assets	\$351,362,571	\$321,201,567

NET ASSETS BY RESTRICTION

(Dollars in Thousands)

